

POOLING SUMMARY REPORT
December-2020

Milk Blend Price @ 3.5% BF			
Quota / Excess Prices	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$20.35807	\$1.5440920	\$0.1549611
Excess Price	\$18.85807	\$1.5290920	\$0.1399611

Milk Blend Price @ 3.5% BF			
Announced Prices	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$22.4200	\$1.6011	\$0.1742606
Class II	\$14.1373	\$1.5826	\$0.0891000
Class III	\$13.0873	\$1.4756	\$0.0821000

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	20,279,495	803,033	19,476,462	3.96%
Excess Production (lbs)	107,453	4,106	103,347	3.82%
Total Production (lbs)	20,386,948	807,139	19,579,809	3.96%
Excess Production (as % of Total Production)	0.53%	0.51%	0.53%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	18,105,988	395,204	17,710,784	88.81%	48.96%	90.45%
Class II	538,874	65,424	473,450	2.64%	8.11%	2.42%
Class III	1,742,086	346,513	1,395,573	8.55%	42.93%	7.13%
	20,386,948	807,141	19,579,807	100.00%	100.00%	100.00%

Out-of-State Sales *(fulfilled using Pool Production, Bulk Imports, Bulk Inventory)*

	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Class I Package Sales	8,975,945	197,227	8,778,718
Out-of State Bulk Sales	942,791	37,541	905,250
Bulk Cream Sales	874,879	373,773	501,106

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	2,884,536	120,102	2,764,434
Out-of-State Packaged Milk Imports	460,395	10,478	449,917

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES

	Class I Packaged Milk (\$)	Bulk Milk - All Classes (\$)	Combined (\$)	Class I Packaged Milk (\$/cwt)	Bulk Milk - All Classes (\$/cwt)	Combined (\$/cwt)
Value Received	\$1,088,504.46	\$133,640.61	\$1,222,145.07	\$17.54	\$14.17	\$17.10
Less: Montana Value	(\$1,274,372.19)	(\$129,716.52)	(\$1,404,088.71)	(\$20.54)	(\$13.76)	(\$19.64)
Out-of-State Haul Costs		(\$23,798.68)	(\$23,798.68)		(\$2.52)	(\$0.33)
Surplus Sales Adjustment	(\$185,867.73)	(\$19,874.59)	(\$205,742.32)	(\$3.00)	(\$2.11)	(\$2.88)
Sales Volume <i>(Cls I Pckg Net Export, bulk sales)</i> (cwt):	62,050	9,428				
Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt):			(\$1.01)			

	Sale Volume (lbs)	In-State Haul Costs Paid by Pool (\$)	In-State Haul Costs Paid by Pool (\$/cwt)
SHIPMENTS BETWEEN POOL PLANTS	2,085,145	(\$37,438.00)	(\$1.80)
Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt):		(\$0.18)	

QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA
December-2020

	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk Weight as % of Total Production (rounded to 7 decimals)
Quota Delivered	20,279,495	803,033	19,476,462	99.47293%
Excess Delivered	107,453	4,106	103,347	0.52707%
Total	20,386,948	807,139	19,579,809	100.00000%

Utilization Value Before Surplus Adjustments & Intrapool Shipments Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Class I		\$632,761.12	\$3,116,782.61
Class II		\$103,561.34	\$42,205.50
Class III		\$509,911.28	\$116,489.83
Utilization Value Before Adjustments		\$1,246,233.74	\$3,275,477.94

Surplus Sale Adjustments & Intrapool Shipment Charges:			
Plus: Surplus Sale Adjustments			(\$205,742.32)
Less: Intrapool Shipments Charges			(\$37,438.00)
Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges	\$4,278,531.36	\$1,246,233.74	\$3,032,297.62

Adjustments for Pool Settlement Fund:			
Plus: 1/2 of Prior Month's Settlement Fund Balance			\$24,596.87
Less: Quota Milk Delivered * \$0.12/cwt			(\$24,335.39)
Pool Utilization Value		\$1,246,233.74	\$3,032,559.10

Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	\$1.5440129	\$0.1548820
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Quota / Excess Price Calculation		
Quota/Excess Price Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt	\$0.0150000	\$0.0150000
Excess Milk as a Percentage of Total Production rounded to 7 decimal places	0.52707%	0.52707%
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	\$0.0000791	\$0.0000791
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	(\$0.0149209)	(\$0.0149209)

Pool Prices Before Quota Differential (\$/lb)	\$1.5440129	\$0.1548820
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	\$0.0000791	\$0.0000791
Quota Price (\$/lb)	\$1.5440920	\$0.1549611

Pool Prices Before Quota Differential (\$/lb)	\$1.5440129	\$0.1548820
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	(\$0.0149209)	(\$0.0149209)
Excess Price (\$/lb)	\$1.5290920	\$0.1399611

Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$20.35807**

Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$18.85807**

PLANTS' POOL MILK UTILIZATION REPORT
December-2020

				Percentage of Pool Milk Utilization (%)	Percentage of Pool Butterfat Utilization (%)	Percentage of Pool Skim Utilization (%)
Pool Receipts Utilization: MG-BIL						
	MILK (lbs)	BUTTERFAT (lbs)	SKIM (lbs)			
Class I	2,923,722	68,761	2,854,961	16.15%	17.40%	16.12%
Class II	903	903	0	0.17%	1.38%	0.00%
Class III	277,932	57,897	220,035	15.95%	16.71%	15.77%
Subtotal	3,202,557	127,561	3,074,996			
				Percentage of Type of Surplus Sale - Poolwide(%)		
Class I Net Export: Contiguous States	1,026	23	1,003	0.15%	0.14%	0.15%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	1,026	23	1,003	0.02%	0.02%	0.02%
Bulk Milk Sales to Out-of-State Markets <i>(excluding cream)</i> - All Classes	0	0	0	0.00%	0.00%	0.00%
				Percentage of Plant's Total Bulk Receipts - Milk (%)	Percentage of Plant's Total Bulk Receipts - Butterfat (%)	Percentage of Plant's Total Bulk Receipts - Skim (%)
Source of Bulk Milk Receipts:						
Pool Producers Affiliated with Pool Plant <i>(included above)</i>	1,117,412	44,742	1,072,670	20.03%	19.82%	20.04%
Other Pool Plants <i>(included above)</i>	2,085,145	82,819	2,002,326	37.38%	36.68%	37.40%
Subtotal - Pool Bulk Receipts	3,202,557	127,561	3,074,996			
Nonpool Plants <i>(not included above)</i>	2,376,388	98,213	2,278,175	42.60%	43.50%	42.56%
Total Bulk Receipts	5,578,945	225,774	5,353,171			

PLANTS' POOL MILK UTILIZATION REPORT
December-2020

Pool Receipts Utilization: MG-GTF	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	5,346,028	117,015	5,229,013	29.53%	29.61%	29.52%
Class II	389,328	44,234	345,094	72.25%	67.61%	72.89%
Class III	487,189	81,775	405,414	27.97%	23.60%	29.05%
Subtotal	6,222,545	243,024	5,979,521			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	664,534	15,809	648,725	98.15%	98.24%	98.14%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	664,534	15,809	648,725	10.71%	11.68%	10.69%
Bulk Milk Sales to Out-of-State Markets (excluding cream) - All Classes	410,000	16,183	393,817	43.49%	43.11%	43.50%
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (included above)	8,211,709	322,083	7,889,626	100.00%	100.00%	100.00%
Other Pool Plants (included above)	0	0	0	0.00%	0.00%	0.00%
Subtotal - Pool Bulk Receipts	8,211,709	322,083	7,889,626			
Nonpool Plants (not included above)	0	0	0	0.00%	0.00%	0.00%
Total Bulk Receipts	8,211,709	322,083	7,889,626			

PLANTS' POOL MILK UTILIZATION REPORT
December-2020

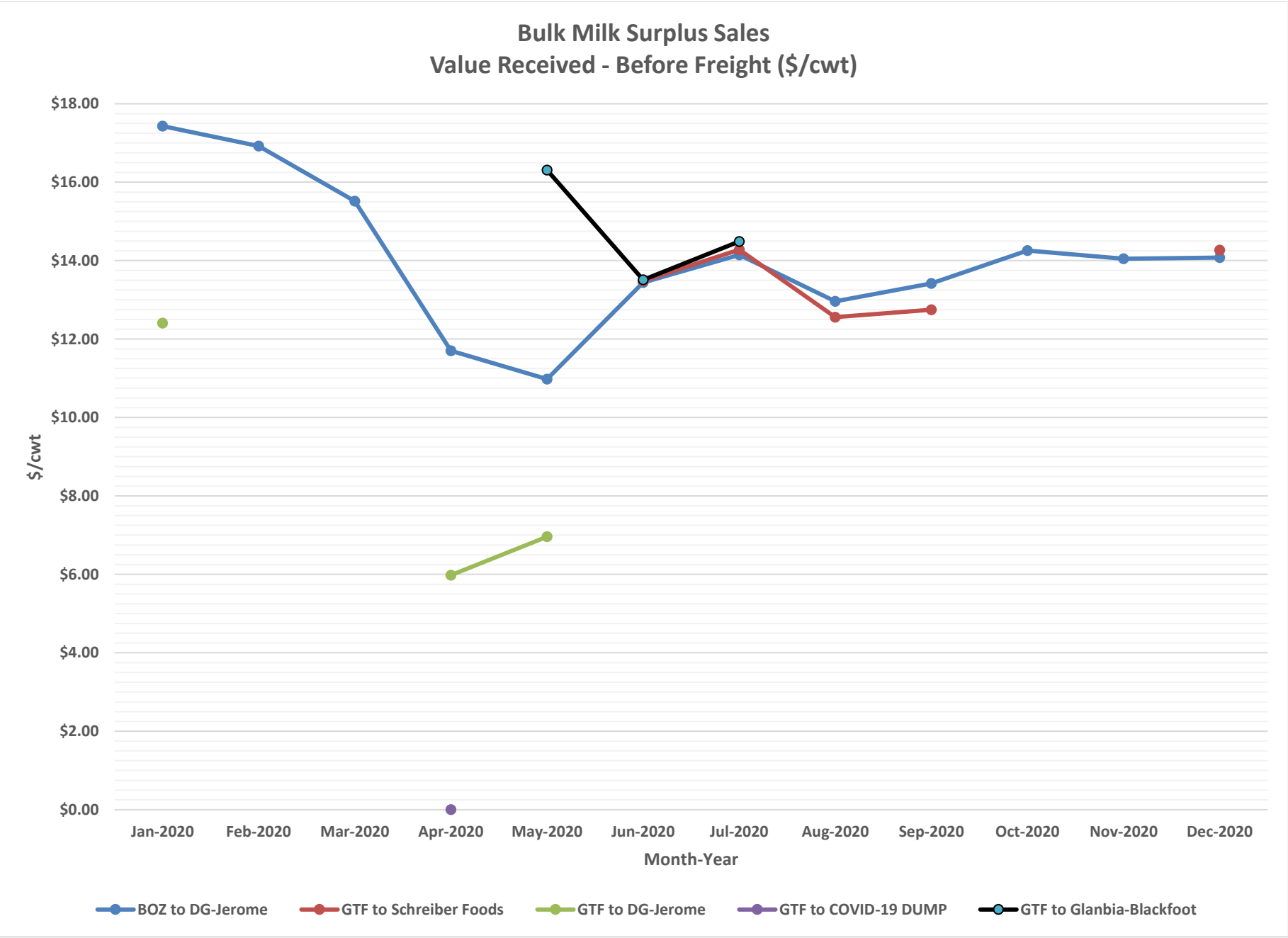
Pool Receipts Utilization: DG-BOZ	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	9,735,559	208,563	9,526,996	53.77%	52.77%	53.79%
Class II	120,477	16,891	103,586	22.36%	25.82%	21.88%
Class III	972,502	206,057	766,445	55.82%	59.47%	54.92%
Subtotal	10,828,538	431,511	10,397,027			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	11,521	260	11,261	1.70%	1.62%	1.70%
Class I Net Export: Non-contiguous States	5,527,942	119,229	5,408,713	100.00%	100.00%	100.00%
Total Class I Net Exports	5,539,463	119,489	5,419,974	89.27%	88.30%	89.30%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	532,791	21,358	511,433	56.51%	56.89%	56.50%
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	10,924,519	435,272	10,489,247	95.56%	95.21%	95.57%
Other Pool Plants (<i>included above</i>)	0	0	0	0.00%	0.00%	0.00%
Subtotal - Pool Bulk Receipts	10,924,519	435,272	10,489,247			
Nonpool Plants (<i>not included above</i>)	508,148	21,889	486,259	4.44%	4.79%	4.43%
Total Bulk Receipts	11,432,667	457,161	10,975,506			

PLANTS' POOL MILK UTILIZATION REPORT
December-2020

Utilization: Montana Correctional Enterprises	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	100,679	865	99,814	0.56%	0.22%	0.56%
Class II	28,166	3,396	24,770	5.23%	5.19%	5.23%
Class III	4,463	784	3,679	0.26%	0.23%	0.26%
Subtotal	133,308	5,045	128,263			

Utilization: Pool Total	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	18,105,988	395,204	17,710,784	88.81%	48.96%	90.45%
Class II	538,874	65,424	473,450	2.64%	8.11%	2.42%
Class III	1,742,086	346,513	1,395,573	8.55%	42.93%	7.13%
Subtotal	20,386,948	807,141	19,579,807			
				Percentage of Pool Milk Utilization (%)		
Class I Net Export: Contiguous States	677,081	16,092	660,989	3.32%	1.99%	3.38%
Class I Net Export: Non-contiguous States	5,527,942	119,229	5,408,713	27.12%	14.77%	27.62%
Total Class I Net Exports	6,205,023	135,321	6,069,702	30.44%	16.76%	31.00%
Bulk Milk Sales to Out-of-State Markets (excluding cream) - All Classes	942,791	37,541	905,250	4.62%	4.65%	4.62%
Total Surplus Sales	7,147,814	172,862	6,974,952	35.06%	21.42%	35.62%

Bulk Milk Sales Reported in Surplus Reconciliation (January 2020 - December 2020)



Bulk Milk Sales Reported in Surplus Reconciliation (January 2020 - December 2020)

